

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 24-Jun-10
WHERE ON AGENDA:
DEPARTMENT: Watershed Protection Department

Description: Approve a resolution authorizing the filing of eminent domain proceedings for the Waller Creek Tunnel Project to acquire 9,771 sq. ft. of Exclusive Drainage Easement and 5,443 sq. ft. of Temporary Work Space Easement, in the amount of \$397,554. The owner of the property sought to be condemned is LION OUTDOOR, LLC. The property is located at 706 and 708 East 4th Street.

FINANCIAL INFORMATION:

Project Name: Waller Creek
Project Authorization: 2009-2010 Approved Capital Budget
Funding Source: Drainage Utility Fund
Fund/Agency/Orgn: 4850 6307 7011

Total Current Appropriation	\$800,000.00
Unencumbered Balance	\$800,000.00
Amount of this Action	<u>(\$397,554.00)</u>
Remaining Balance	<u><u>\$402,446.00</u></u>